



Charging towards success

April 2022

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The information in this presentation that relates to Exploration Results is based on information compiled by Mr Richard Maddocks who is a director of Auranmore Consulting Pty Ltd. Mr Maddocks is a member of the Australasian Institute of Mining and Metallurgy. Mr Maddocks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the JORC Code. Mr Maddocks consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.

Cavalier's Project Overview

Three projects ranging from near term mining to early stage exploration.

Leonora Gold Project

Advancing to mining gold at Crawford

The Leonora Gold Project comprises two main sub-projects, Crawford and Gambier Lass North

Crawford highlights:

- 101koz mine-ready JORC Mineral Resource
- Open along strike and at depth
- 25km east of St Barbara gold mill



Hidden Jewel Project

Targeting the Golden Cities Granodiorite

Main lease located within the Golden Cities Granodiorite 20km north of 5Mpta Norton Gold Fields Paddington processing plant:

- 10km north of Golden Cities
- Multiple untested targets
- Potential mineralized paleo sands



Ella's Rock Project

Untested Nickel and Gold potential

Three exploration licenses located east of the Forrestania Greenstone Belt:

- Cosmic Boy nickel plant 20km northwest
- Untested outcropping greenstone targets
- High potential for new discovery(s) in the region



Why Invest?

Cavalier Resources Ltd (“Cavalier”) provides investors with the opportunity to invest in a portfolio of proven assets and exploration tenements within proximity to top-tier assets and sheer zones in WA, with the added benefit of significant near-term cash flow potential



ROBUST PIPELINE

Cavalier management has compiled an attractive package of gold and nickel assets that concurrently provide the potential of a near mine-ready gold JORC, and the upside of extensional potential, plus exciting greenfield opportunities.



PROVEN TEAM

The Board brings significant technical and financial experience and the Board collectively have a combined +60 years experience in the mining industry, plus 30-year veteran Damon Cox taking the Company Secretary position.



POTENTIAL NEAR-TERM CASHFLOW

101,000oz gold JORC resource close to several mills potentially allows Cavalier the ability to advance to a mining operation once feasibility studies are complete. Should this occur, Cavalier may be able to self-fund future exploration with limited dilution to shareholders in the medium term.



GOLD AND NICKEL EXPOSURE

Inflation fears and international conflicts have driven gold prices to historically elevated levels. Similarly, nickel prices have recently set new all-time highs driven by elevated demand associated with decarbonisation and electrification.

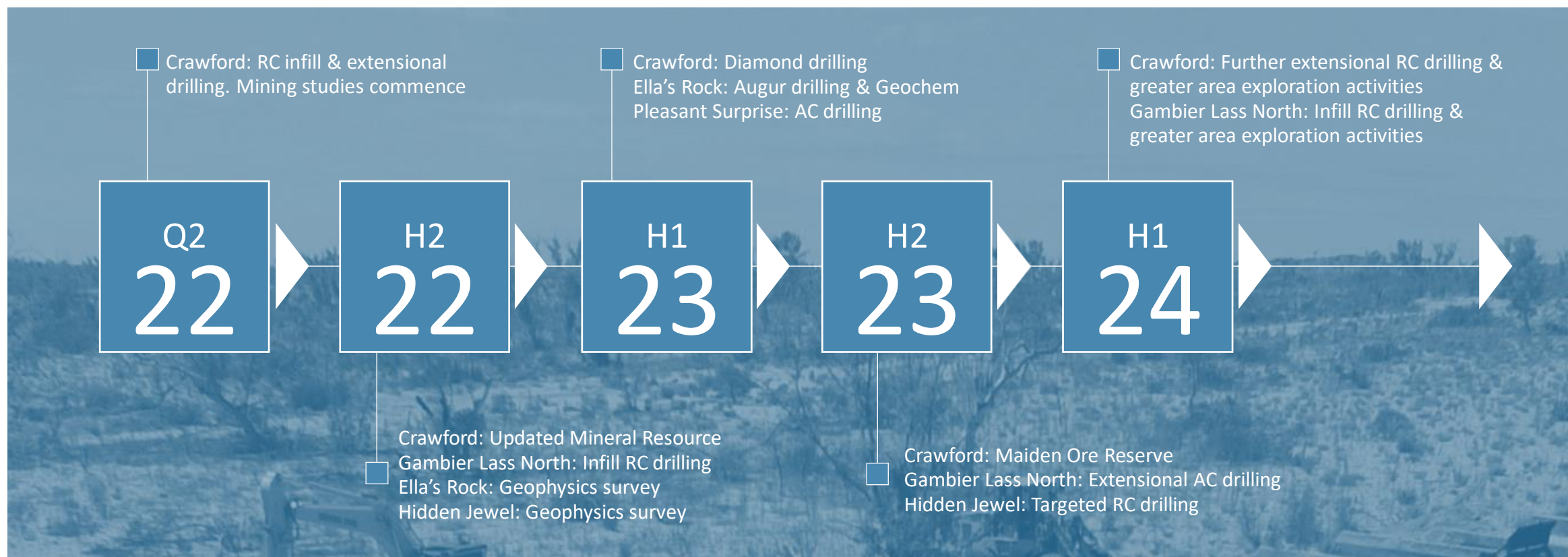


DIVERSIFIED PORTFOLIO

Three highly prospective tenement packages in proven gold and nickel areas, with nearby mills, enable the opportunity for near-term production and long-term value creation through exploration and drilling.

Total Project Timeline

Hitting the ground running - Two years of intensive exploration activities to move Crawford to a mining phase within 18 months and develop new mineral resources for future development and production.



01

Corporate

Targeted expenditure to maximise investor return

Timetable of the Offer

Indicative Timetable	Date
Lodgement of Prospectus with ASIC	Monday, 4 April 2022
Exposure Period Commences	Monday, 4 April 2022
Offer Opening Date	Monday, 11 April 2022
Institutional Closing Date	Friday, 13 May 2022
Retail Closing Date	Friday, 20 May 2022
Institutional Settlement Date	Friday, 20 May 2022
Issue of Shares under the Offer	Friday, 27 May 2021
Expected date for quotation on the ASX	Friday, 10 June 2021

Capital Structure and Use of Funds

Key Offer Statistics	Min \$5,000,000	Max \$7,000,000
Offer Price per Share	\$0.20	\$0.20
Shares currently on issue	16,956,800	16,956,800
Shares to be issued under the offer	25,000,000	35,000,000
Gross Proceeds under the Offer	\$5,000,000	\$7,000,000
Shares on Issue Post Offer (undiluted)	43,031,800	53,031,800
Market Cap Post Listing (undiluted)	\$8,606,360	\$10,606,360
Shares on existing options and broker options	4,000,000	4,000,000
Performance Rights to be issued to Directors	4,000,000	4,000,000
Market Cap Post Listing (fully diluted)	\$10,206,360	\$12,206,360

Funds available	Min \$5,000,000	Max \$7,000,000
Existing cash reserve	\$150,000	\$150,000.00
Funds raised from the offer	\$5,000,000	\$7,000,000
Total	\$5,150,000	\$7,150,000
Allocated Funds		
Exploration expenditure WA	\$3,300,000	\$5,170,000
Expenses of the Offer	\$552,000	\$682,000
Administration costs	\$750,000	\$750,000
Working Capital	\$548,000	\$548,000
Total	\$5,150,000	\$7,150,000

02

Leonora Gold Project

Advancing to an Ore Reserve at Crawford

Highlights:

- 101koz mine ready JORC Mineral Resource
- Open along strike and at depth
- 25km east of St Barbara gold mill



Leonora Gold Project

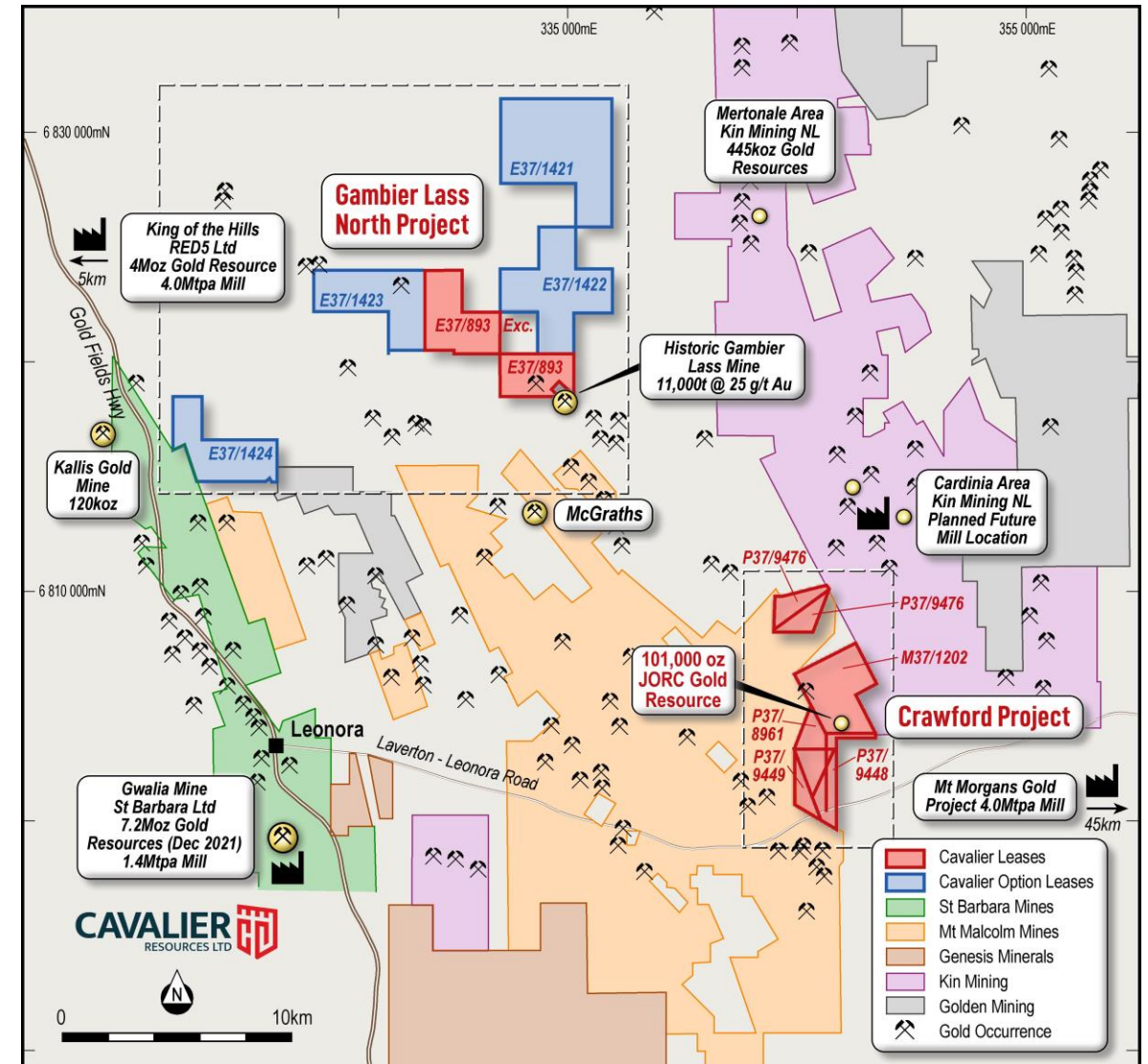
Located in the prolific Leonora Gold Fields

Crawford Project

- 101koz mine-ready JORC Mineral Resource, including a 21.7Koz @1.5g/t pit inventory
- Open along strike and at depth
- Three gold processing plants within 50km and easily accessible with surrounding infrastructure

Gambier Lass North

- Walk up target area immediately north west of historic Gambier Lass mine – 11,000t @ 25g/t gold
- Gold mineralisation identified in shallow oxide ore, and fresh ore beyond 50m depth
- Recent high-grade intercepts, including 6m @ 3.29g/t and 3m @ 3.04g/t



Crawford Gold Project

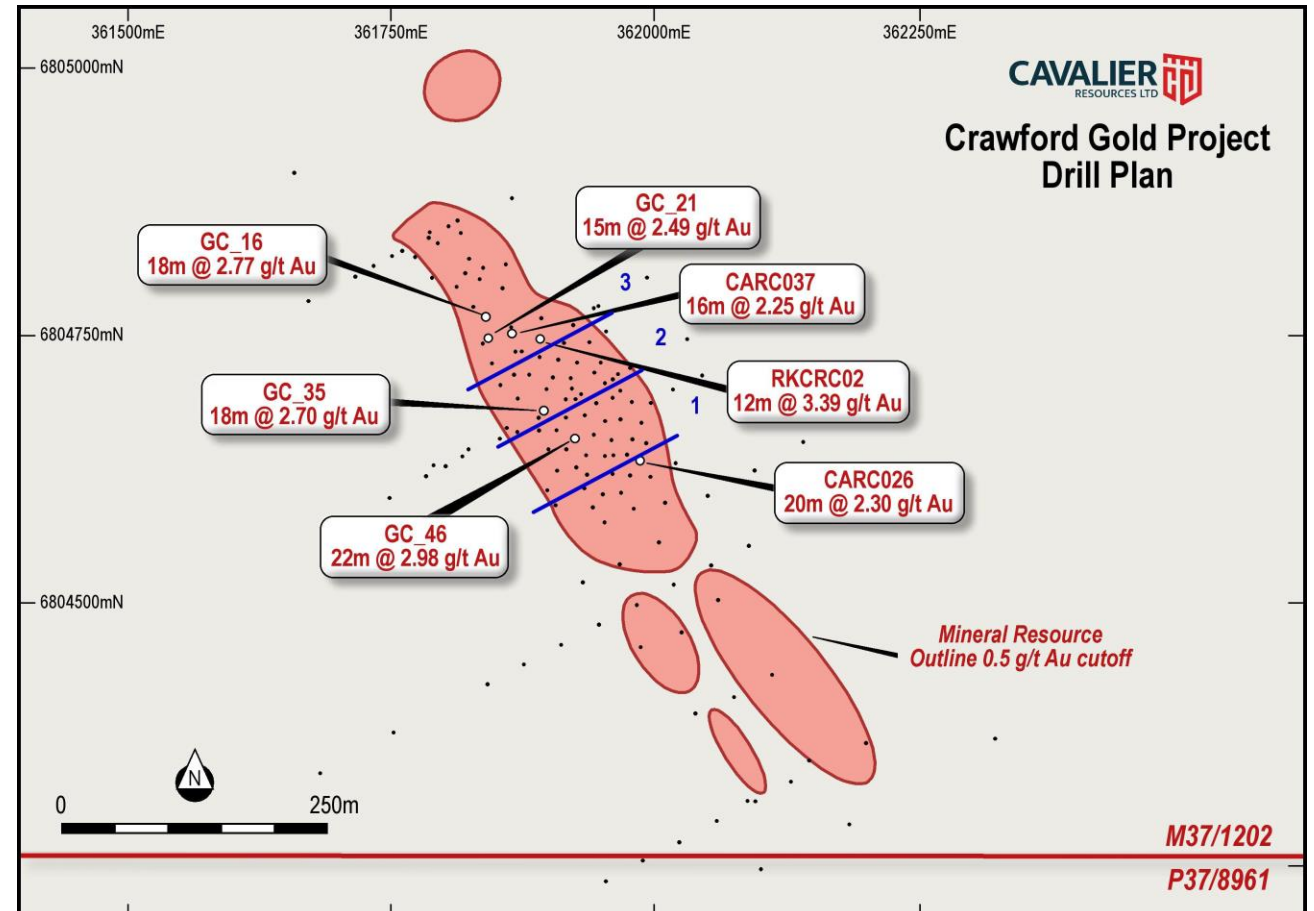
Advancing towards a PFS

Ready for a **PFS** to create a maiden Ore Reserve to expedite to mining operations having already completed:

- ✓ Infill drilling program complete
- ✓ Updated JORC MRE
- ✓ Environmental surveys complete
- ✓ Metallurgical testing complete
- ✓ Mine scoping study complete
- ✓ All access agreements complete
- ✓ Miscellaneous licence for main road access
- ✓ No heritage issues
- ✓ Geotechnical review complete
- ✓ Hydrogeological review complete
- ✓ Ore & waste environmental tests / profiling complete

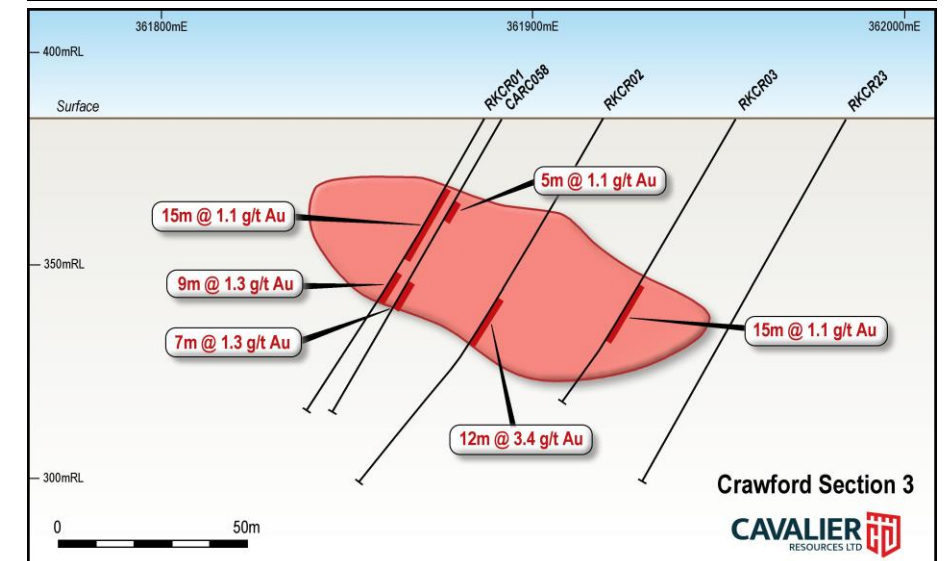
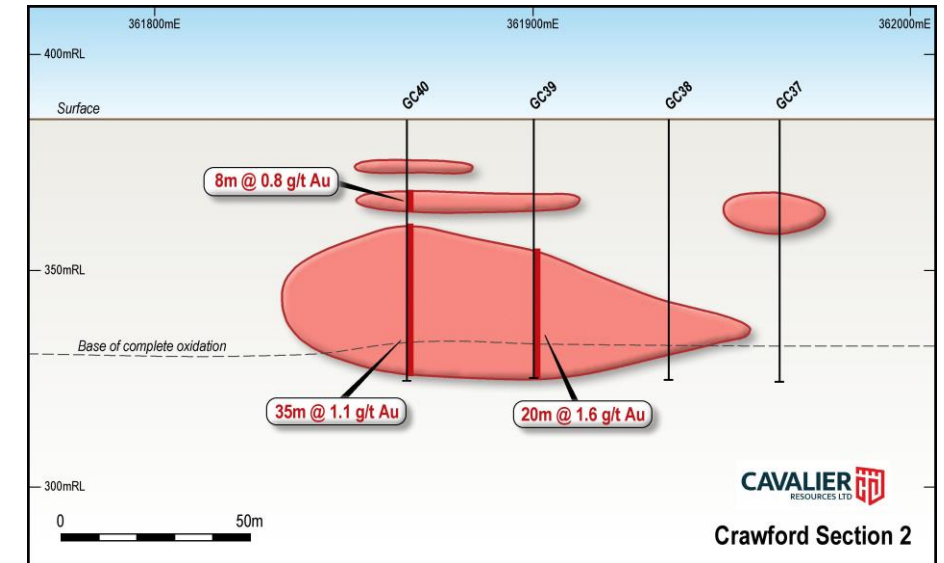
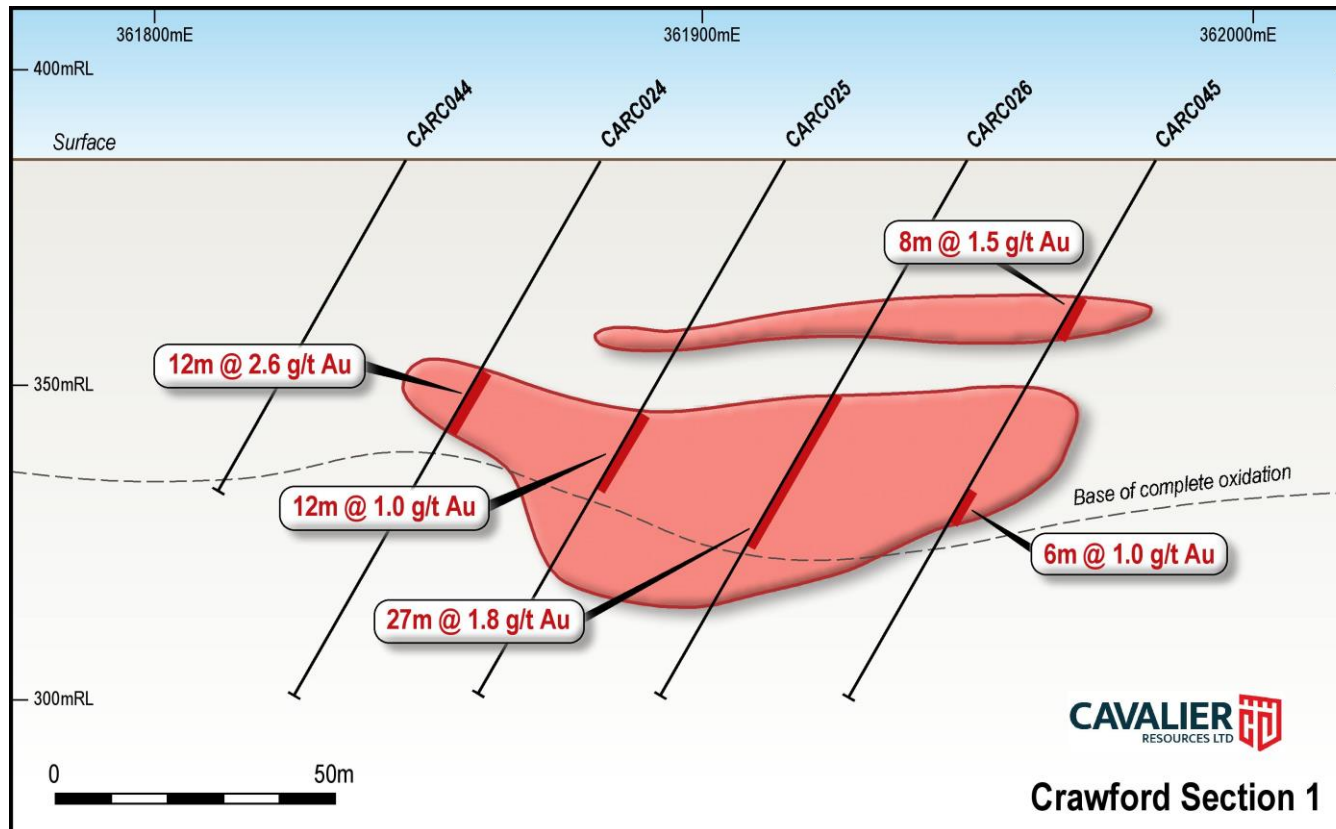
Mineral Resource:

- 3.23Mt @ 1.0g/t for 100,900oz (0.5g/t cut off)
- 1.01Mt @ 1.6g/t for 51,500oz (1.0g/t cut off)



Crawford Cross Sections

Thick zones of mineralisation close to surface



03

Hidden Jewel Project

Targeting the Golden Cities Granodiorite

Highlights:

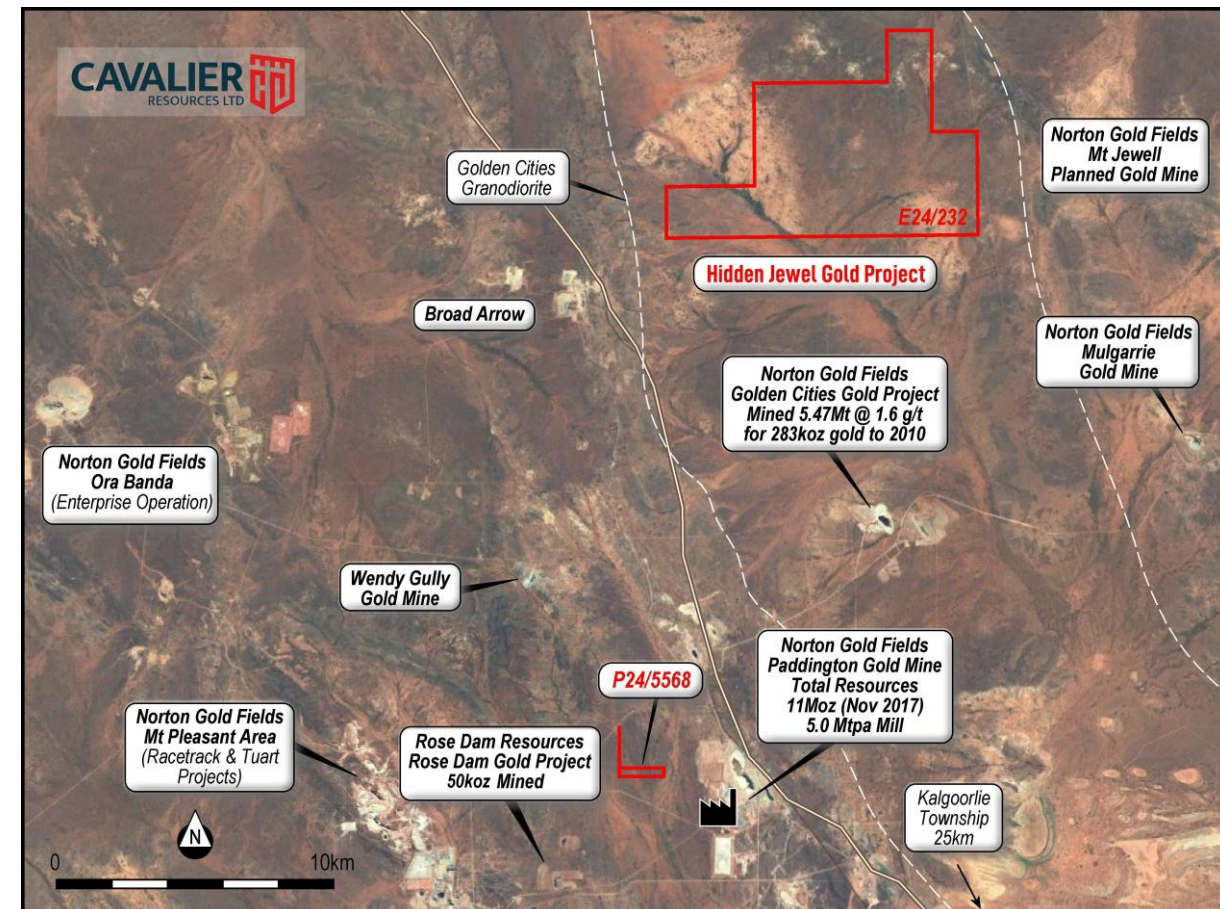
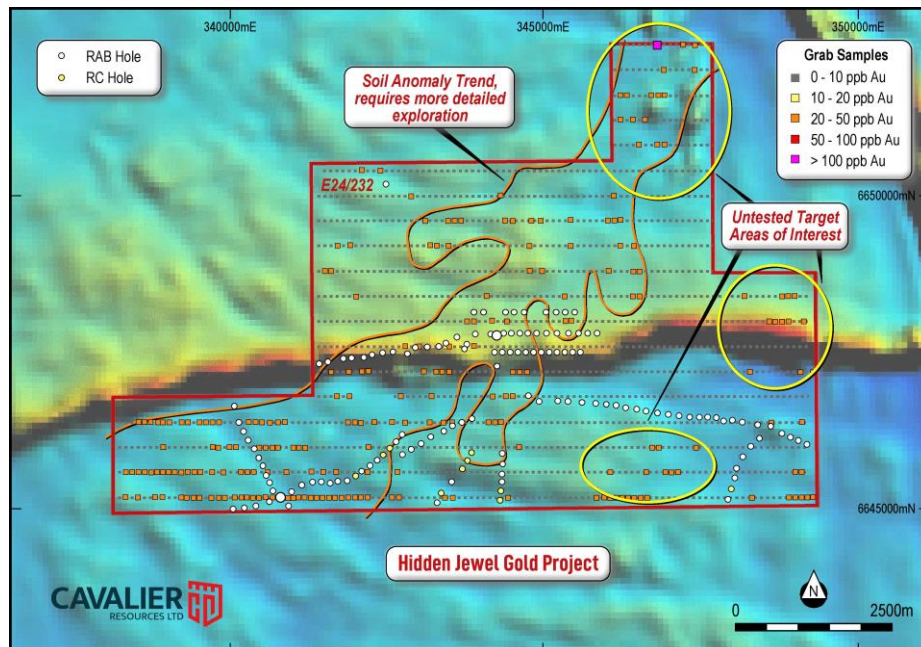
- Located within the Golden Cities Granodiorite
- 20km north of the Paddington Gold processing plant
- Multiple untested targets 10km north of Golden Cities



Hidden Jewel Gold Project

Multiple Walk Up Targets Untested By Drilling

- The Hidden Jewel Gold Project is located north of the Norton Goldfields' 5.0Mtpa Paddington Mill within the Golden Cities region
- Mining from the nearby Golden Cities-Federal Deposits has sporadically operated from 1998-2010, producing 283koz @ 1.6g/t Au
- Sparse drilling at shallow depth has intersected gold mineralization; Cavalier intends to implement an RC program to further explore the area and key targets



04

Ella's Rock Project

Untested Nickel and Gold Potential

Highlights:

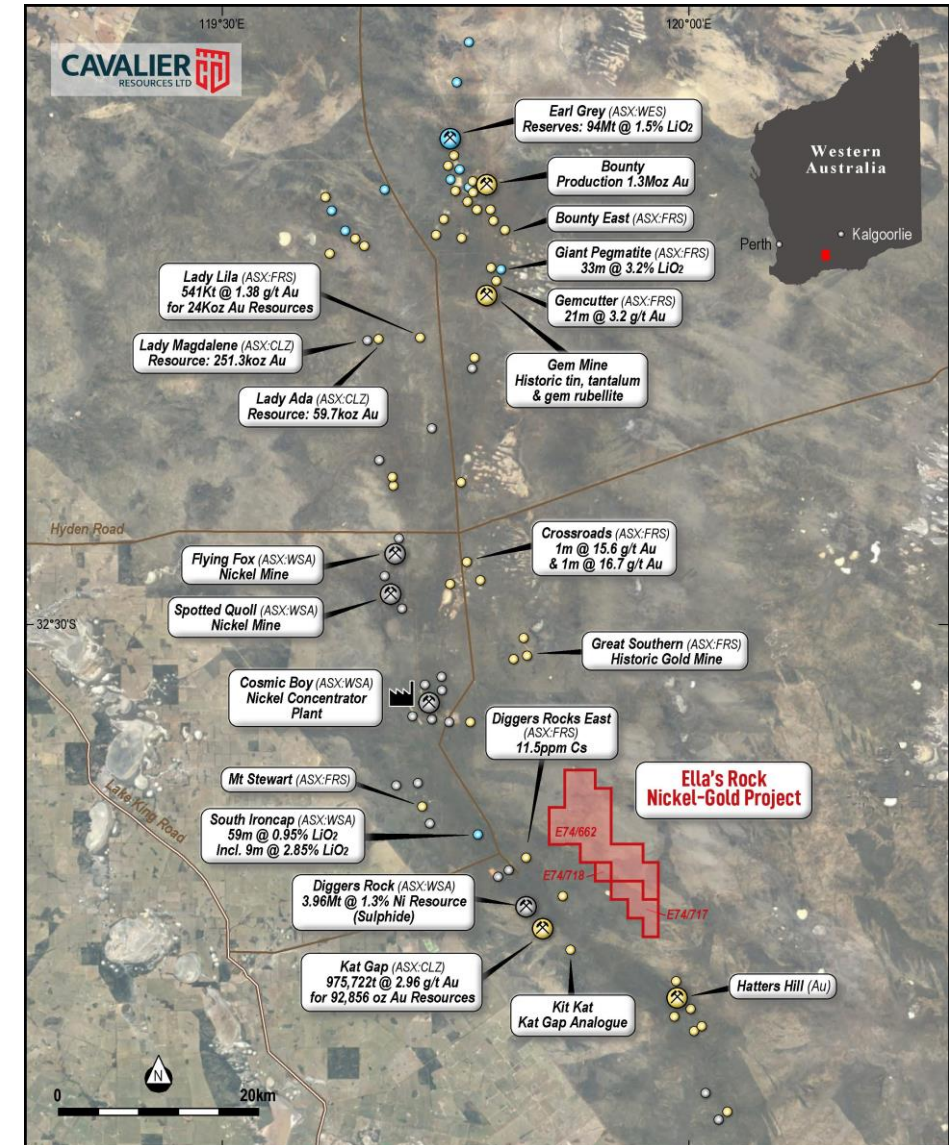
- Western Area's Cosmic Boy nickel plant 20km northwest
- Outcropping untested greenstone targets
- Potential for new discovery(s) in the area



Ella's Rock Project

Untested Nickel and Gold Potential at Forrestania

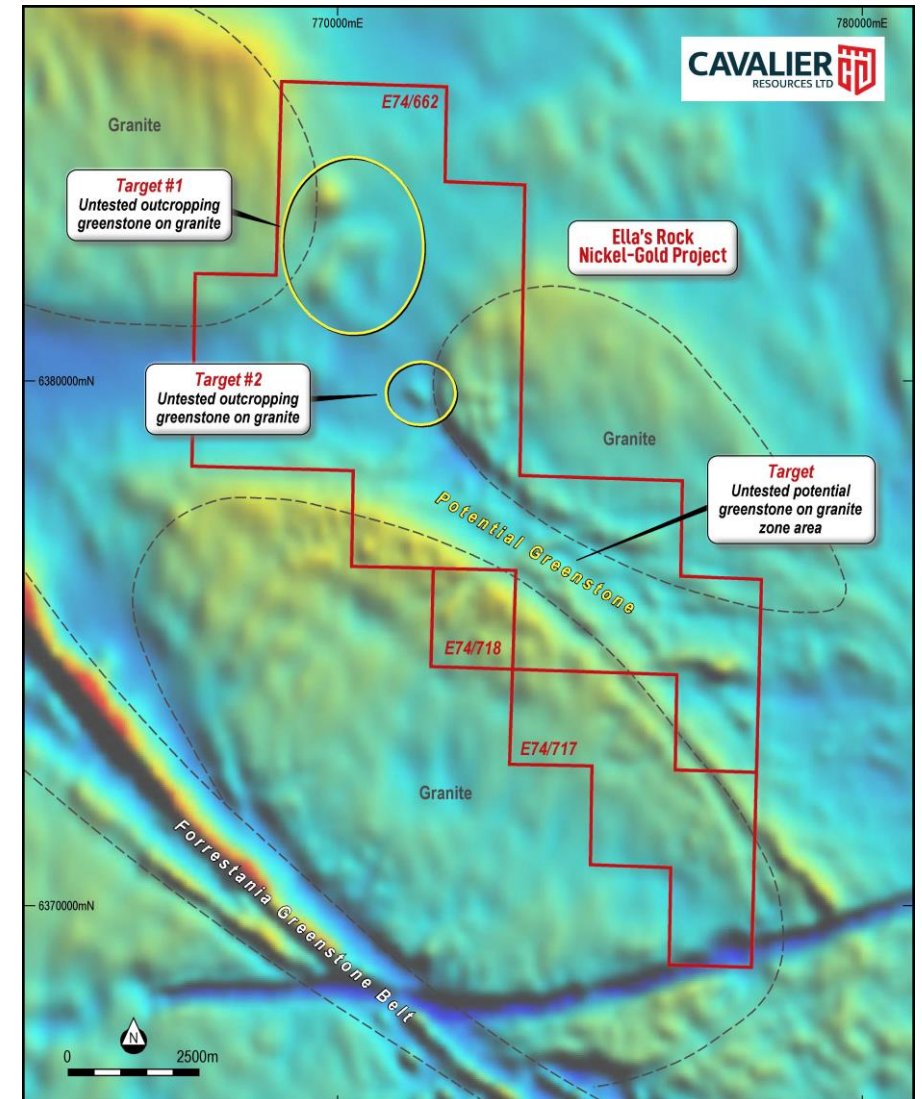
- The Ella's Rock Nickel-Gold Project consists of three exploration licences and covers an area to the east of the Forrestania Greenstone Belt where the historic Diggers Rock open pit, Western Areas planned Diggers South underground nickel mine and Classic Mineral's new Kat Gap Gold mine is located.
- Surface mapping indicates the presence of greenstone lithologies in an area previously interpreted to be predominantly granite.
- Under explored with little drilling existing.
- Ella's Rock provides Cavalier with potentially significant nickel exposure, diversifying and enriching the value of it's tenement portfolio.



Ella's Rock Project

Untested Nickel and Gold Potential at Forrestania

- Target #1 – Outcropping greenstone on granite
- Target #2 – Outcropping greenstone on granite
- Magnetics show the potential for attenuated greenstones between granitic plutons
- Exploration will be designed to delineate any greenstone rock units under cover



Appendix - Crawford Mineral Resource Estimate



Cut-Off	Indicated			Inferred			TOTAL		
	Tonnes	Grade (g/t)	Ounces (Au)	Tonnes	Grade (g/t)	Ounces (Au)	Tonnes	Grade (g/t)	Ounces (Au)
0.5 g/t	856,000	1.1	30,900	2,379,000	0.9	70,000	3,235,000	1.0	100,900
1.0 g/t	351,000	1.7	19,300	662,000	1.5	32,200	1,013,000	1.6	51,500

Appendix - Gambier Lass North - Gold in Quartz Lodes

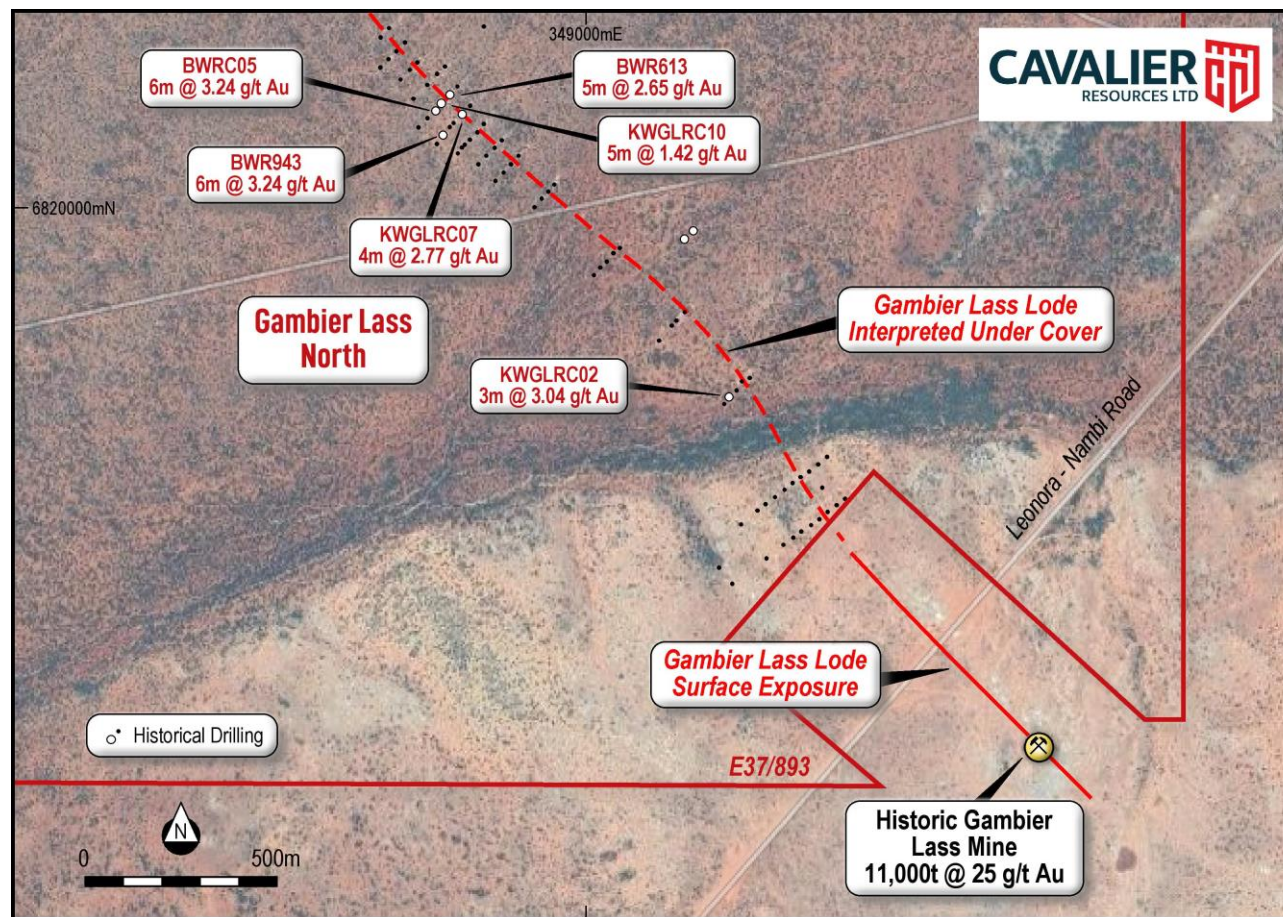
Located to the north of Crawford mainly within sediments of the Pig Well graben.

Previous exploration has focussed on gold mineralisation, although some work has targeted Teutonic Bore style base metal mineralisation.

Recent drilling has delineated northern extensions to the historic Gambier Lass underground mine with high grade quartz lodes intersected.

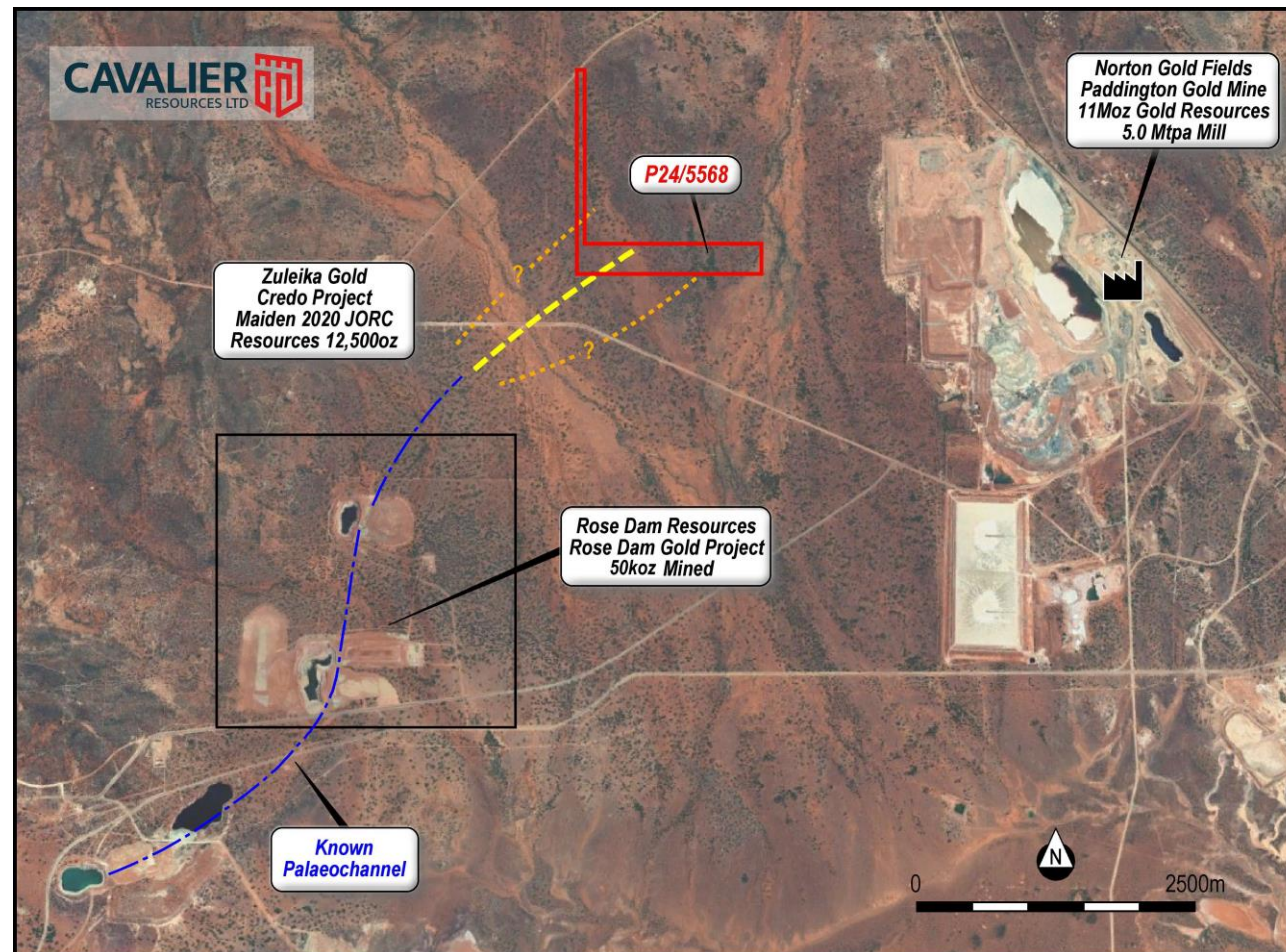
This mineralisation remains open at depth and along strike towards the north-west.

- Walk up target area north west of historic Gambier Lass mine – 11,000t @ 25g/t gold
- Prior exploration for gold and base metals
- Recent significant gold intersections



Appendix - Pleasant Surprise – Potential Paleo Sands

- Situated in the prolific gold area between the Paddington and Mt Pleasant gold mining centres
- North east of known paleochannel trend which has historically mined over 50koz of gold at the Rose Dam Gold Project
- Untested for paleochannel potential
- Immediately east of 12,500oz maiden Mineral Resource (Zuleika Gold Ltd)
- Paddington Gold Mill <5km east



Appendix - Board and Management



Executive Chairman
Ranko Matic

- Chartered Accountant with over 30 years experience in the areas of financial and executive management, accounting, audit, business and corporate advisory
- Involved in an advisory capacity to over 40 initial public offerings and other re-capitalisations and re-listings of ASX companies in the last 20 years
- Currently a director of ASX listed companies Panther Metals Limited, Australian Gold & Copper Ltd, Lycaon Resources Limited and East Energy Resources Ltd



Technical Director
Daniel Tuffin

- Co-founder and MD of Auralia Mining Consulting
- Hands-on mining engineer with over 20 years experience
- Has established many successful companies and mining projects, including co-founding private Kalgoorlie gold mining venture Rose Dam Resources, discovering and then privately co-developing the RDSW open pit which to date has produced over 30koz of gold
- Developed the Crawford and Gambier Lass North Projects in Leonora (part of Cavalier's Leonora Gold Project), handling all aspects of the fieldwork programs and technical studies



Non-Exec. Director
Anthony Keers

- Co-founder and Director of Auralia Mining Consulting
- Highly technically proficient mining engineer with over 20 years experience
- Prior experience includes working as an underground engineer for Sons of Gwalia, a consultant mining engineer and a business analyst for Gemcom
- Expertise in varied commodity types and locations around the world, spanning all aspects of mine planning, scheduling and operations



CFO
Simon Acomb

- Chartered Accountant with over 7 years experience in the areas of accounting, audit, business and corporate advisory
- Has an audit background, previously undertaking assurance engagements as audit manager on a number of operating mining clients, as well as a significant number of ASX-Listed junior explorers
- Currently the Chief Financial Officer of Panther Metals Limited (ASX:PNT)



Company Secretary
Damon Cox

- Chartered Secretary with over 30 years experience in various roles including corporate governance, compliance, treasury and strategic policy advice
- Prior to current role with Cavalier Resources, was the Company Secretary for ASX listed company Altura Mining Limited between 2008 and 2020



cavalierresources.com.au

Thank You

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